

BUDGET SUMMARY
OSCODA COUNTY ROAD COMMISSION
BUDGET YEAR - 2023

	<i>adopted</i>		<i>(amended)</i>					<i>proposed</i>
	BUDGET YEAR	INCREASE/ -(DECREASE)	BUDGET YEAR	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	BUDGET YEAR
REVENUE:	2022		2022	2022	2022	2022	2022	2023
TAXES								
LICENSES AND PERMITS	\$11,000	18,135	29,135	\$10,880	\$7,605	\$8,750	\$1,900	\$15,000
FEDERAL GRANTS	\$471,343	115,490	586,833	\$48,773	\$0	\$258,040	\$280,020	\$912,519
STATE GRANTS	\$4,100,000	226,174	4,326,174	\$1,140,848	\$1,117,823	\$991,360	\$1,076,144	\$4,200,000
CONTRIBUTIONS FROM LOCAL UNITS	\$96,700	277	96,977	\$1,977	\$0	\$54,293	\$40,707	\$470,000
CHARGES FOR SERVICES	\$1,000	21,000	22,000	\$323	\$659	\$31	\$20,987	\$1,000
INTEREST	\$2,000	2,125	4,125	\$30	\$1,703	\$386	\$2,005	\$2,000
OTHER REVENUE	\$147,945	-73,573	74,372	\$590	\$22,181	\$0	\$51,600	\$14,000
OTHER FINANCIALSRVS	\$240,000	-87,600	152,400	\$0	\$0	\$0	\$152,400	\$0
OTHER SOURCES (EQUIPMENT DISPOSAL) (INSURANCE CLAIM) (LEASE PROCEEDS)								
TOTAL REVENUE & OTHER SOURCES:	\$5,069,988	\$222,027	\$5,292,015	\$1,203,422	\$1,149,971	\$1,312,861	\$1,625,762	\$5,614,519
EXPENDITURES:								
ACCOUNT DESCRIPTION:								
PRIMARY HEAVY MAINTENANCE	\$2,154,750	-\$761,018	1,393,732	\$53,629	\$5,819	\$336,303	\$997,981	\$1,193,149
PRIMARY MAINTENANCE	\$1,000,000	\$219,161	1,219,161	\$410,101	\$240,504	\$228,795	\$339,761	\$1,200,000
LOCAL HEAVY MAINTENANCE	\$143,000	-\$112,098	30,902	\$9,309	\$0	\$7,457	\$14,136	\$475,000
LOCAL MAINTENANCE	\$1,600,000	-\$26,700	1,573,300	\$340,674	\$410,408	\$361,355	\$460,863	\$1,600,000
EQUIPMENT EXPENSE	\$1,200,000	\$220,381	1,420,381	\$440,661	\$308,680	\$206,490	\$464,550	\$1,300,000
DISTRIBUTIVE EXPENSE								
ADMINISTRATIVE EXPENSE	\$400,000	-\$17,157	382,843	\$104,021	\$96,993	\$79,084	\$102,745	\$400,000
EQUIPMENT RENTAL CREDIT	-\$1,100,000	-\$83,709	-1,183,709	-\$326,483	-\$313,245	-\$265,597	-\$278,384	-\$1,100,000
CAPITAL OUTLAY	\$950,000	-\$554,006	395,994	\$40,762	\$0	\$5,832	\$349,400	\$750,000
DEPRECIATION	-\$240,000	\$0	-240,000	-\$60,000	-\$60,000	-\$60,000	-\$60,000	-\$240,000
EQUIPMENT DISPOSALS			0	\$0	\$0	\$0	\$0	\$0
INTEREST EXPENSE	\$22,078	\$53,572	75,650	\$35,221	\$13,143	\$13,143	\$14,143	\$52,573
TOTAL EXPENDITURES:	\$6,129,828	-\$1,061,573	\$5,068,255	\$1,047,895	\$702,301	\$912,863	\$2,405,195	\$5,630,722
NET YEARLY REVENUE:		\$1,283,601	\$223,761	\$155,527	\$447,669	\$399,997	-\$779,433	
BUDGETED NET REVENUE	-\$1,059,840		\$223,761					-\$16,203
ACCUMULATED FUND BALANCE FROM PRIOR YEAR	\$5,547,600							\$5,771,360
PROJECTED FUND BALANCE AT THE END OF BUDGET YR	\$4,487,760		\$5,771,360					\$5,755,158
MINIMUM FUND BALANCE REQUIRED	\$3,075,000		\$3,244,630					\$3,150,000
RESTRICTED FUNDS	\$0		\$100,248					\$100,249
			\$100,248	Red Oak Road				
REMAINING RESTRICTED FUNDS			\$0					\$100,249
NET SURPLUS	\$1,412,760		\$2,526,729					\$2,504,909